



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 17 FEBRUARY 1983

Published by Authority

WELLINGTON: TUESDAY, 22 FEBRUARY 1983

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
NINE MONTHS ENDED 31 DECEMBER 1982

	RECEIPTS			New Zealand Income Tax 31 December 1982		
				Nine Months Ended 31 December 1982		
				\$(000)	\$(000)	\$(000)
Direct taxation—						
Estate and gift duty		24,430	
Income tax		4,323,357*	
Land tax		29,496	
Property speculation tax		6	
						4,377,289
Indirect taxation—						
Beer duty		82,881	
Customs duty		392,406	
Domestic air travel tax		7,124	
Duties payable by racing clubs		38,784	
Energy resources levy		32,242	
Film hire tax		850	
International departure tax		10,759	
Mileage tax		6	
Motor spirits duty	129,403		
Less refunds	5,576		
						123,827
Motor vehicles, fees and charges		79,481	
Sales tax		794,859	
Stamp duties		58,929	
						1,622,148
Total, Taxation						5,999,437
Interest—						
On capital liability—						
Air New Zealand Ltd.		200	
Development Finance Corporation of New Zealand		1,709	
Energy: Electricity		168,231	
Energy: Mines		12,607	
Housing		46,391	
Housing Corporation of New Zealand		101,997	
Lands and Survey		10,558	
Maori Affairs		16,038	
Natural Gas Corporation of New Zealand Ltd.		2,805	
New Zealand Railways Corporation†		5,039	
Post Office		37,715	
Rural Banking and Finance Corporation of New Zealand		108,227	
On other public money		19,818	
						531,335
Dividends and profits from trading undertakings						50,539
Departmental receipts—						
Administration—						
General Administration—						
Audit	1,630		
Commission for the Environment			
Customs	715		
Inland Revenue	1,836		
Internal Affairs	5,690		
Legislative	5		
Prime Minister's Department	1		
State Services Commission	23,682		
Statistics	71		
Treasury	1,700		
Valuation	4,508		
						39,838
Law and Order—						
Crown Law	8		
Justice	41,483		
Police	1,422		
						42,913
Government Services—						
Government Printing Office			
Works and Development (Programmes I, II, IV, VI, VII, and VIII)	9,899		
						9,899
Stabilisation—						
Stabilisation		13	
Carried forward					92,663	6,581,311

*Net of payments amounting to \$169,229,262 made in terms of sections 156A, B, D, E, F, G and 157A of the Income Tax Act 1976, and the Accident Compensation Corporation amounting to \$10,583,917 for advances of self-employed levy made in terms of the Accident Compensation Act 1972.

†On 1 April 1982 the New Zealand Railways Department became a Corporation under the provisions of the New Zealand Railways Act 1981. Section 36 of the Act provides for the capital of the Corporation to be determined from 1 April 1982 by Order in Council and the liability of the Corporation to repay advances is extinguished. The capital was determined by Order in Council on 21 April 1982.

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PAYMENTS	Nine Months Ended 31 December 1982			Nine Months Ended 31 December 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Appropriations—				
...		3,753		3,501
Services—				
Administration and management	11,267			6,453
...	1,037,768			884,226
		1,049,035		890,679
Information...		54,746		68,135
Stipends...		45,371*		44,247
Total, Permanent Appropriations			1,152,905	1,006,562
Appropriations—				
Administration—				
General Administration—				
President Compensation	81			74
Audit	4,177			3,723
Broadcasting	133			128
Building Performance Guarantee Corporation	15			14
Commission for the Environment	788			699
Customs	22,671			18,611
Land Revenue	51,006			43,993
Internal Affairs (Programmes I to III)	54,357			56,254
Legislative	8,455			7,558
Prime Minister's Department	1,262			1,173
Railways	54			...
Rural Services Commission	56,291			59,156
Statistics	12,389			18,408
Treasury	9,474			8,811
Education	9,872			8,989
		231,025		227,591
Under Order—				
Town Law	1,622			1,488
Finance	96,593			86,495
Police	134,571			118,967
Security Intelligence Service	2,968			2,777
		235,754		209,727
Government Services—				
Government Printing Office (Programme II)	2,943†			24,502‡
Works and Development (Programmes I, II, IV, VI, VII, and VIII)	175,032			134,695
		177,975		159,197
Miscellaneous—				
Realisation		26,825		120,833
Total, Administration		671,579		717,348
Carried forward		671,579	1,152,905	717,348

Payment made under Public Finance Act 1977, section 86 (2), Government guarantee in respect of Halfmoon and Horseshoe Bays Board \$12,884.

† of section 52A of the Public Finance Act 1977, the revolving fund for procurement and supply of stationery was from 1 April 1982 to all activities. Thus receipts are now credited to the Trust Account. The payment records the transfer of part of the sum to be used by Parliament for the purposes of the fund.
‡ items I to V inclusive.

RECEIPTS		Nine Months Ended 31 December 1982		
		\$(000)	\$(000)	\$(000)
Brought forward ...			92,663	6,581,311
Departmental receipts—continued				
Foreign Relations—				
Defence—				
Defence ...			5,393	
Foreign Affairs—				
Foreign Affairs ...			3,448	
Development of Industry—				
Land Use—				
Agriculture and Fisheries ...		12,327		
Forest Service ...		87,040		
Lands and Survey ...		55,929		
Maori Affairs (Programmes V and VI) ...		26,732		
			182,028	
Fuel and Power—				
Energy (Programme I) ...			71,770	
Other Industrial Services—				
Labour ...		2,032		
Scientific and Industrial Research ...		5,660		
Tourist and Publicity ...		4,177		
Trade and Industry ...		7,272		
			19,141	
Education—				
Education ...			10,731	
Social Services—				
Social Services—				
Social Welfare ...			17,848	
Other Social Services—				
Maori Affairs (Programmes I to IV) ...			1,776	
Health—				
Health ...			1,276	
Transport and Communications—				
Transport—				
Transport ...		48,421		
Works and Development (Programmes III and V) ...		111		
			48,532	
Total, Departmental Receipts ...				454,606
Total, Ordinary Receipts ...				7,035,917
Special Receipts—				
Capital gains on realisation of investments (net) ...				4,616
Public Finance Act 1977, section 100—				
Adjustment of balances consequent on changes in exchange rates ...				5,437
Repayment from New Zealand Railways Corporation*				1,970
Reserve Bank—Surplus on agency transactions with I.M.F. ...				47
Transfer from Trust Account—Miscellaneous ...				...
TOTAL RECEIPTS ...				7,047,987
Excess of payments over receipts ...				2,205,449
				\$9,253,436
Balances at beginning of year—				
Cash ...			1,810	
Imprests ...			81,811	
				83,621
Total ...				\$83,621

*Estimated losses overclaimed from Vote Stabilisation in 1981–82.

General Note:

From 1 April 1982 the method of accounting for receipts was changed. Whereas previously receipts were allocated from monthly procedure now is to allocate receipts on a daily basis. This has the effect of accelerating the analysis of receipts and thus increasing level of revenue received, and correspondingly reducing the balance of unallocated receipts held in the Suspense Account.

ACCOUNT—continued

PAYMENTS	Nine Months Ended 31 December 1982			Nine Months Ended 31 December 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Brought forward		671,579	1,152,905	717,348
Appropriations—continued				
International Relations—				
Defence		434,366		388,185
Foreign Affairs		115,025		97,486
Development of Industry—				
Land Use—				
Agriculture and Fisheries	395,373			202,928
Forest Service	184,844			164,995
Lands and Survey	88,236			81,086
Maori Affairs (Programmes V and VI)	24,861			19,754
Rural Banking and Finance Corporation (Programmes I and II)	9,358			12,487
		702,672		481,250
Fuel and Power—				
Energy (Part vote)		137,459		120,677*
Other Industrial Services—				
Labour	223,589			166,389
Scientific and Industrial Research	66,704			60,176
Tourist and Publicity	14,285			13,080
Trade and Industry	56,841			53,093
		361,419		292,738
Education—				
Education		1,321,321		1,219,484
Social Services—				
Social Welfare		2,685,638		2,216,646
Other Social Services—				
Housing Corporation (Programmes I and II)	57,237			56,830
Internal Affairs (Programme IV)	5,919			7,009
Maori Affairs (Programmes I to IV)	21,549			19,734
		84,705		83,573
Health—				
Health		1,319,041		1,187,298
Transport and Communications—				
Transport—				
Transport	204,697			102,391
Works and Development (Programmes III and V)	37,110			36,819
		241,807		139,210
Communications—				
Post Office (Programme V)		3,405		5,070
			8,078,437	6,948,965
Total, Annual Appropriations			9,231,342	7,955,527
Total, Ordinary Payments				
Payments—				
Finance Act 1977, section 100—			22,094	48,328
Exchange differences on overseas transactions				
			\$9,253,436	\$8,003,855
TOTAL PAYMENTS			2,205,449	2,050,103
Payments over receipts				
at end of 9 months—				
Dr		Dr. 2,359,942		Dr. 2,222,396
Cr		238,114		243,489
			Dr. 2,121,828	Dr. 1,978,907
Total			\$83,621	\$71,196

RECEIPTS	Nine Months Ended 31 December 1982	
	\$(000)	\$(000)
Loans raised—		
In New Zealand—		
Cash loans		1,365,814
Overseas—		
Cash loans	1,951,097	
Capital equipment credit arrangements	18,390	
		1,969,487
Loan receipts unallocated		597,212
Premiums on tap issues		
Securities issued to Asian Development Bank—		
Non-negotiable, non-interest-bearing notes		
Securities issued to I.B.R.D.—		
Non-negotiable, non-interest-bearing notes		3,331
Securities issued to International Monetary Fund—		
Non-negotiable, non-interest-bearing notes		48,554
		<u>\$3,984,398</u>
Balances at beginning of year—		
Cash	29,282	
Investments	30,031	
		59,313
Excess of receipts over payments		3,333,416
Total		<u>\$3,392,729</u>

ACCOUNT

Nine Months Ended 31 December 1982	PAYMENTS	Nine Months Ended 31 December 1982			Nine Months Ended 31 December 1981
		\$(000)	\$(000)	\$(000)	\$(000)
	Permanent appropriations—				
	Investment of securities—Asian Development Bank		5,700		500
	Investment of securities—I.B.R.D.		50		50
	Investment of securities—I.M.F.		..		42,000
	Subscription to Asian Development Bank		..		1,057
	Subscription to I.B.R.D.		370		321
	Subscription to International Monetary Fund		3		..
	Charges and expenses of raising loans—				
	Discounts on tap issues...		15,810		9,842
	New issues		18,082		9,949
	Total, Permanent Appropriations			40,015	63,719
	Annual appropriations—				
	Development of Industry—				
	Fuel and Power—				
	Energy (part vote)		187,282		92,115*
	Social Services—				
	Other Social Services—				
	Housing Corporation (Programmes III and V)		11,000		10,000
	Transport and Communications—				
	Transport—				
	Railways		..		8,000
	Miscellaneous Investment and Financing Transactions—				
	Miscellaneous Investment Transactions—				
	Capital Participation—				
	Air New Zealand Ltd.		..		4,200
	Bank of New Zealand		19,250		..
	New Zealand Steel Development Ltd.		24,115		540
	Petroleum Corporation of New Zealand Ltd.		37,560		8,696
	Shipping Corporation of New Zealand Ltd.		..		7,000
	Tourist Hotel Corporation of New Zealand		1,485		551
	Winstone-Samsung Industries Ltd.		..		15,000
	Total		82,410		35,987
	Miscellaneous Financing Transactions—				
	Housing Corporation (Programme IV)		70,000		47,000
	Rural Banking and Finance Corporation (Programme III)		190,000		216,000
	Total		260,000		263,000
	Total, Annual Appropriations			540,692	409,102
	Equipment purchased under credit arrangements			18,390	11,746
	Payments in favour of Asian Development Bank			..	1,540
	Payments in favour of I.B.R.D.			3,331	2,870
	Payments in favour of International Monetary Fund			48,554	..
	Balance of receipts over payments			3,333,416	2,702,485
				<u>\$3,984,398</u>	<u>\$3,191,462</u>
	Balance at end of 9 months—				
	Assets		2,938,910		2,598,038
	Liabilities (nominal value, \$459,258,217)		453,819		173,062
				3,392,729	2,771,100
	Total			<u>\$3,392,729</u>	<u>\$2,771,100</u>

Programmes II and IV only

RECEIPTS	Nine Months Ended 31 December 1982	
	\$(000)	\$(000)
Loans raised in conversion of maturing loans		970,147
Loans raised for the purpose of repaying loans— Overseas—		
Cash loans		355,000
Treasury bills issued		1,600,770
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Energy: Electricity	29,007	
Energy: Mines	564	
Harbour Boards	226	
Natural Gas Corporation of New Zealand Ltd.	4,210	
New Zealand Railways Corporation	9,815	
Post Office	667	
Tourist Hotel Corporation of New Zealand	5,500	
Vote Defence—Armed services equipment credit arrangements	3,574	
Vote Foreign Affairs—Capital equipment credit arrangements	201	
Vote Health—Capital equipment credit arrangements	490	
Vote State Services Commission—Capital equipment credit arrangements	260	
Vote Transport (Airport Development)—Capital equipment credit arrangement	671	
Wellington Hospital Board	535	
		55,720
Money received under Public Finance Act 1977, section 40 (2) (f)		12
Charges and expenses of converting securities		
Excess of payments over receipts		887,090
		<u>\$3,868,770</u>
Balances at beginning of year—		
Cash	3,137	
Investments (nominal value, \$146,288,365)	140,434	
		143,571
Total		<u>\$143,571</u>

AMOUNT

PAYMENTS										Nine Months Ended 31 December 1982		Nine Months Ended 31 December 1981	
										\$(000)	\$(000)	\$(000)	\$(000)
converted ...	...	...	...	...	...	...	...	...	...		970,147	981,881	
paid—										494,749		409,432	
Zealand	...	...	...	...	...	...	...	...	...	1,041,224		802,807	
...	...	...	...	...	...	...	...	...	...		1,535,973	1,212,239	
...	...	...	...	...	...	...	...	...	...		1,354,985	1,391,643	
...	...	...	...	...	...	...	...	...	...		5,239	1,605	
...	...	...	...	...	...	...	...	...	...		2,434	..	
										<u>\$3,868,778</u>	<u>\$3,587,368</u>		
...	...	...	...	...	...	...	...	...	...		887,090	806,014	
...	...	...	...	...	...	...	...	...	...		Dr. 743,519	Dr. 676,137	
										<u>\$143,571</u>	<u>\$129,877</u>		

RECEIPTS	Nine Months Ended 31 December 1982	
	\$(000)	\$(000)
Motor spirits duty	100,439	
Less refunds	5,624	
		94,815
Road user charges	79,328	
Less refunds	9,352	
		69,976
Mileage tax		13
Sales tax on compressed natural gas*	1,395	
Less refunds	20	
		1,375
Sales tax on liquid petroleum gas		112
Total, Taxation		166,291
Contribution from Consolidated Account		34,000
Miscellaneous		4,478
		\$204,769
Balance at beginning of year— Cash		9,012
Excess of receipts over payments		54,016
Total		\$63,028

*Established in accordance with sections 6 (2) and 9 (4) of the Road User Charges Amendment Act 1981.

	\$(000)	\$(000)
Adjustment of value of investments consequent on changes in exchange rates		11,715
Interest on investments		15,860
		\$27,575
Balances at beginning of year— Cash	10,138	
Investments (nominal value, \$249,834,836)	240,198	
		250,336
Excess of receipts over payments		27,575
Total		\$277,911

	\$(000)	\$(000)
Receipts		1,109,296
Balances at beginning of year— Cash	34,474	
Investments	6,109	
		40,583
Total		\$1,149,879

PAYMENTS	Nine Months Ended 31 December 1982		Nine Months Ended 31 December 1981
	\$(000)	\$(000)	\$(000)
ways construction	28,260		26,578
ways maintenance	50,005		43,539
authorities subsidised works	60,310		55,086
ation	8,804		8,381
	3,372		3,084
		150,751	136,668
ised expenditure under section 28A, National Roads Act 1953		2	3
receipts over payments		54,016	52,435
		<u>\$204,769</u>	<u>\$189,106</u>
at end of 9 months—		63,028	57,100
Total		<u>\$63,028</u>	<u>\$57,100</u>

COUNT

	\$(000)	\$(000)	\$(000)
receipts over payments		27,575	22,710
		<u>\$27,575</u>	<u>\$22,710</u>
at end of 9 months—			
	130,235		25,842
ments (nominal value, \$149,766,577)	147,676		116,195
		277,911	142,037
Total		<u>\$277,911</u>	<u>\$142,037</u>

COUNT

	\$(000)	\$(000)	\$(000)
		1,098,069	831,061
at end of 9 months—			
	44,263		34,325
ments	7,547		5,966
		51,810	40,291
Total		<u>\$1,149,879</u>	<u>\$871,352</u>

SUMMARY OF BALANCES

	At 31 December 1982	At 31 December 1981
	\$(000)	\$(000)
Consolidated Account	Dr. 2,121,828	Dr. 1,978,907
Loans Account	3,392,729	2,771,100
Loans Redemption Account	Dr. 743,519	Dr. 676,137
National Roads Fund	63,028	57,100
Reserve Account	277,911	142,037
Suspense Account*	301,626	399,657
Trust Account	51,810	40,291
Total	\$1,221,757	\$755,141

*Cash received but not yet allocated. Refer to general note under Consolidated Account

COMPOSITION OF BALANCES

	At 31 December 1982	At 31 December 1981
	\$(000)	\$(000)
Cash	374,601	216,429
Imprests	238,114	243,489
Investments—		
In New Zealand	7,547	5,966
Overseas	601,495	289,257
Total	\$1,221,757	\$755,141

C. H. TERRY,
Deputy Secretary to the Treasury.
26 January 1983.

C. F. SPROULE,
Director, Financial Management, Treasury
26 January 1983

REPORT OF THE AUDIT OFFICE

The Audit Office, having been appointed in terms of section 25 of the Public Finance Act 1977, has audited the foregoing summary of the receipts and payments of the Public Account for the nine months ended 31 December 1982. In terms of section 67 of that Act, the Audit Office is of the opinion that the summary properly reflects the financial transactions of the Public Account for the nine months.

A. C. SHAILES,
Controller and Auditor-General
9 February 1983.